

*Joby*

# Legal disclaimer

## Confidentiality and Disclosures

The reproduction or distribution of this presentation, in whole or in part, or the disclosure of its contents, without the prior consent of Joby Aviation, Inc. (together with its subsidiaries, the “Company”) is prohibited. This presentation is for informational purposes and should under no circumstances be understood as an offer to sell or the solicitation of an offer to buy securities of the Company. You should not construe the contents of this presentation as legal, tax, accounting or investment advice or a recommendation. You should consult with our own counsel and tax and financial advisors as to legal and related matters concerning the matters described herein, and, by accepting this presentation, you confirm that you are not relying upon the information contained herein to make a decision.

The Company does not make any representation or warranty as to the accuracy or completeness of the information contained in this presentation. The information in this presentation and any oral statements made in connection with this presentation is subject to change and is not intended to be all-inclusive or to contain all the information that a person may desire in considering an investment in the Company and is not intended to form the basis of any investment decision in the Company. Certain information contained herein has been derived from sources prepared by third parties. While such information is believed to be reliable for the purposes used herein, the Company, or its affiliates, directors, officers, employees, members, partners, shareholders or agents do not make any representation or warranty with respect to the accuracy of such information.

## Forward-Looking Statements

This document contains “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding Joby's intentions and plans. Forward-looking statements give Joby's current expectations and projections relating to our financial condition, results of operations, plans, objectives, future performance and business. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as “anticipate”, “estimate”, “expect”, “project”, “plan”, “intend”, “believe”, “may”, “will”, “should”, “can have”, “likely” and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected, including: the Company's limited operating history and history of losses; its ability to launch its aerial ridesharing service and the growth of the urban air mobility market generally; the Company's plans to operate a commercial passenger service beginning in 2024; the competitive environment in which the Company operates; its future capital needs; its ability to adequately protect and enforce its intellectual property rights; its ability to effectively respond to evolving regulations and standards relating to its aircraft; its reliance on a third-party suppliers and service partners; uncertainties related to the Company's estimates of the size of the market for its aircraft and future revenue opportunities; and other important factors discussed in the Company's final prospectus and definitive proxy statement, dated April 2, 2021, filed with the Securities and Exchange Commission (the “SEC”), as updated by the factors disclosed in the section titled “Risk Factors” in its Current Report on Form 8-K filed with the SEC on August 16, 2021, and in other reports the Company files with or furnishes to the SEC. Any such forward-looking statements represent management's estimates and beliefs as of the date of this presentation. While the Company may elect to update such forward-looking statements at some point in the future, it disclaims any obligation to do so, even if subsequent events cause its views to change.

## Use of Projections

This document may contain financial forecasts for the Company with respect to certain financial results for the Company's fiscal years 2021 through 2026. The Company's independent auditors have not audited, studied, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, they did not express an opinion or provide any other form of assurance with respect thereto for the purpose of this presentation. These projections are forward-looking statements and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-mentioned projected information has been provided for purposes of providing comparisons with historical data. The assumptions and estimates underlying the prospective financial information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. Accordingly, there can be no assurance that the prospective results are indicative of the Company's future performance or that actual results will not differ materially from those presented in the prospective financial information. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information will be achieved.

## Important Information and Where to Find It

The Company's proxy statement, prospectus, and other documents containing important information is available through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov).

## Trademarks

The Company owns or has rights to various trademarks, service marks and trade names that it uses in connection with the operation of its business. This presentation may also contain trademarks, service marks, trade names and copyrights of third parties, which are the property of their respective owners. The use or display of third parties' trademarks, service marks, trade names or products in this presentation is not intended to, and does not imply, a relationship with the Company, or an endorsement or sponsorship by or of the Company. Solely for convenience, the trademarks, service marks, trade names and copyrights referred to in this presentation may appear without the TM, SM, ® or © symbols, but such references are not intended to indicate, in any way, that the Company will not assert, to the fullest extent under applicable law, its rights or the right of the applicable licensor to these trademarks, service marks, trade names and copyrights.



# Ensuring Safety of Novel Aircraft Designs, Technologies and Infrastructure

Ryan Naru



# A Question for the Audience..



# The FAA's Certification Process

Begin Formal FAA Certification

G-1



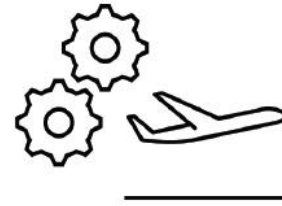
**Certification Basis**  
(What Rules Apply?)

G-2



**Means of Compliance**  
(Which Tests & Analysis?)

**Compliance Reports**



**Demonstration of Compliance**  
(Doing Testing w/FAA)

**Type Certification Data Sheet (TCDS)**



**Verification of Compliance**  
(FAA Review of Testing & Reports)

FAA Certified Aircraft Design





# Meet Joby Aviation

---

A **vertically integrated** transportation company

We **develop, test, manufacture and operate** a revolutionary new aircraft

Will launch our **app-based** aerial ridesharing service directly to end-users in **2024**

**1000+ employees** across Santa Cruz, San Carlos, Monterey County, Washington DC and Munich, Germany



# The Joby Aircraft

SAFE

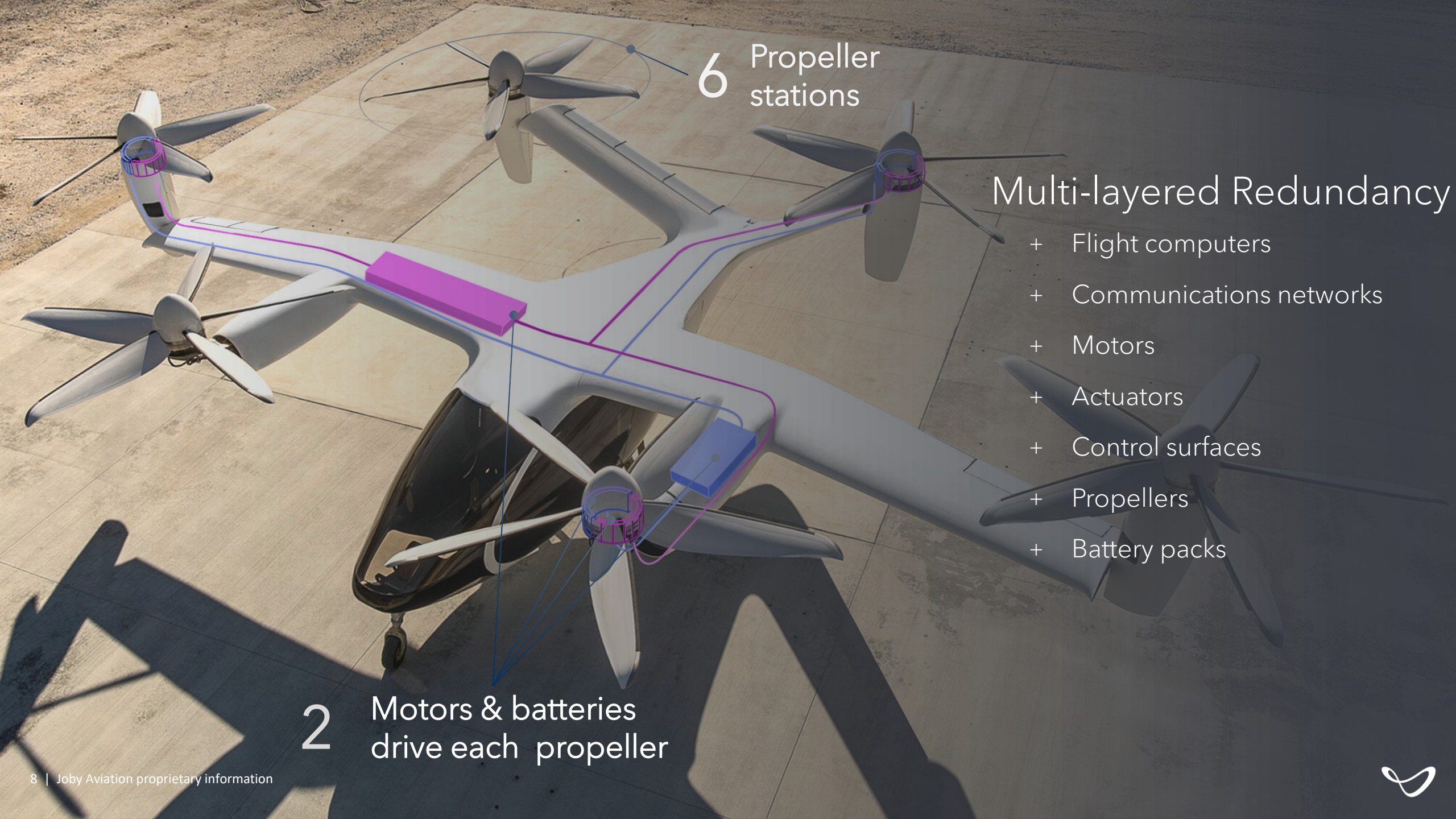
QUIET



EFFICIENT

AFFORDABLE





6 Propeller stations

## Multi-layered Redundancy

- + Flight computers
- + Communications networks
- + Motors
- + Actuators
- + Control surfaces
- + Propellers
- + Battery packs

2 Motors & batteries drive each propeller

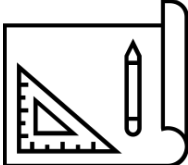




# Safety Across the Ecosystem



## Airplane



## Operations



## Ecosystem





